



Innovation in battery-grade lithium carbonate



The Lithium Market

Tesla's announcement of the [Gigafactory](#) to build batteries for its cars and Power Wall products

Every major car maker having electric vehicles of some kind in their product mix.

Daily announcements of innovations in the development, cost structure and energy intensity of lithium batteries.

[More details...](#)

From the Chairman

To all our shareholders, followers and interested parties,

Lepidico Ltd is a new business created to commercialise technology for producing lithium from a source not usually recognised as an ore, namely lithium micas.

The demand for lithium, primarily for use in batteries, is expected to grow at an extraordinary rate, and Lepidico is positioned to help meet this demand.

We have made rapid progress taking an idea in September 2014, to testing at bench scale, and then a successful, continuous mini-plant run in July 2015 . In this run we produced battery-grade lithium carbonate, and demonstrated the ease of operability of the process.

This is rapid development indeed!

Lepidico Ltd has now signed a license with [Lithium Australia NL](#) which will generate a strong royalty stream when the project commences operation.

None of this can happen without a strong committed team. Lepidico Ltd has appointed a Managing Director, [Gavin Becker](#), and has secured access to the technical team at Strategic Metallurgy. Potash West NL, Strategic Metallurgy and our Seed Investors have helped fund this development and their support is greatly appreciated.

To continue our rapid progress we would like to form relationships with parties interested in participating in the lithium story. Our vision is that Lepidico Ltd will be a royalty company which generates revenue by licensing





the technology. To give some perspective to this - a single license generates income that could support a business with a market capitalisation of over \$30 million, with each additional license adding a similar increment.

There is an opportunity to participate in this opportunity and become a game-changer in the energy business.

Gary Johnson
Executive Chairman

Achievements...

Ledipico Ltd has made rapid progress in taking its proprietary lithium technology towards commercial operation.

Key steps have included:

- Development in the laboratory of a unique and patentable process for extracting lithium from micas
- Signing of an option agreement for Lithium Australia to take a license for the technology on agreed terms.
- Successful bench-scale testing on a range of micas from different projects.
- Lithium Australia NL exercise their option to take up a license for the Cinovec project in the Czech Republic.
- Successful operation of our mini-plant on lepidolite from Lepidolite Hill., near Coolgardie in Western Australia.

Next Steps...

1. A second mini-plant campaign on ores from other deposits.
2. Ensuring Ledipico's future by securing funding for ongoing operations.