

14 December 2016

ASX ANNOUNCEMENT

LITHIUM AUSTRALIA DIRECTORS CONFIDENT OF FAVOURABLE OUTCOME

The action commenced by Lithium Australia NL (ASX: LIT or Company) in the Supreme Court of WA against Li-Technology Pty Ltd (a subsidiary of ASX listed Lepidico Ltd, ASX: LPD) [as announced on 4 November 2016](#), is proceeding in accordance with the Rules of Court.

The Company will file a Reply and Defence to Counterclaim by 23 December 2016 and looks forward to having an early hearing so that its claims will be heard and resolved. The directors are confident of a favourable outcome.

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About Lithium Australia

Lithium Australia NL is a dedicated developer of disruptive lithium extraction technologies, and 100% owner of the Sileach™ process for the recovery of lithium from silicates. LIT has strategic alliances with a number of companies, potentially providing access to a diversified lithium mineral inventory. LIT aspires to create the union between resources and the best available technology and to establish a global lithium processing business.

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