



**ASHBURTON
MINERALS LTD**

ABN 99 008 894 442

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4 April 2012

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

by electronic lodgement

**Ashburton Minerals Ltd
("Ashburton" or "the Company")**

Dear Sir/Madam

**PLACEMENT – SECONDARY TRADING NOTICE PURSUANT TO SECTION
708A(5)(e) OF THE CORPORATIONS ACT 2001 ("Act")**

As previously announced to the ASX on 29 March 2012, the Company has recently completed a placement to sophisticated and professional investors of 73,568,504 ordinary shares at an issue price of 0.5 cents per share (Shares), and 36,784,252 free attaching options exercisable at 1.0 cent with an expiry date of 30 April 2014 to raise \$367,842.

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, sale of the Shares noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under section 708A(5)(e) of the Act that:

- (a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- (b) the Company is providing this notice under paragraph (5)(e) of section 708A of the Act;
- (c) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (d) as at the date of this notice, there is no excluded information of the type referred to in subsections 708A(7) and 708A(8) of the Act.

Yours Faithfully

Rodney Dunn
Company Secretary

For further information, please contact:

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or visit our website: <http://www.ashmin.com.au>