



**ASHBURTON
MINERALS LTD**

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14 May 2012

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

by electronic lodgement

Ashburton Minerals Ltd ("Ashburton" or "the Company")

RIGHTS ISSUE – ALLOTMENT OF SHARES AND OPTIONS AND DEPATCH OF HOLDING STATEMENTS

Further to the announcement made on 9 May 2012 the Company advises that 161,850,709 ordinary new shares and 80,925,418 listed new options exercisable at \$0.01 before 30 April 2014 were allotted today to shareholders who accepted their entitlements, additional share applicants, and shortfall placement participants. The holding statements for all new shares and new options have been despatched today.

The 80,925,418 new options will be amalgamated with 36,784,252 options issued pursuant to the placement as announced to the ASX on 29 March 2012 and 3 April 2012 to form one class of option subject to one set of terms and conditions. The Company has applied for quotation of these options.

Yours faithfully

Rodney Dunn
Company Secretary

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or visit our new website: <http://www.ashmin.com.au>.