

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Ashburton Minerals Ltd</b>
<b>ABN</b>	<b>99 008 894 442</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Tom Dukovic
<b>Date of last notice</b>	31 April 2011

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	
<b>Dates of change</b>	14 May 2012
<b>No. of securities held prior to change</b> Tom Dukovic	6,225,000 Ordinary Fully Paid Shares  5,000,000 Unlisted Options with exercise price of 7.25 cents before 21 April 2014 5,000,000 Unlisted Options with exercise price of 8.7 cents before 21 April 2014 5,000,000 Unlisted Options with exercise price of 10.15 cents before 21 April 2014
Tenacity Resources Pty Ltd	500,000 Ordinary Fully Paid Shares
<b>Class</b>	Ordinary Fully Paid Shares Listed Options

+ See chapter 19 for defined terms.

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Number acquired  Tom Dukovic	775,000 Fully Paid Shares  387,500 Listed Options with an exercise price of 1.0 cents each by 30 April 2014
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$3,875.00
No. of securities held after change  Tom Dukovic          Tenacity Resources Pty Ltd	7,000,000 Ordinary Fully Paid Shares 387,500 Listed Options with an exercise price of 1.0 cents before 30 April 2014 5,000,000 Unlisted Options with exercise price of 7.25 cents before 21 April 2014 5,000,000 Unlisted Options with exercise price of 8.7 cents before 21 April 2014 5,000,000 Unlisted Options with exercise price of 10.15 cents before 21 April 2014  500,000 Ordinary Fully Paid Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in Rights Issue at 0.5 cents per share with one free attaching listed option for every two shares issued.

**Part 2 – Change of director's interests in contracts**

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

Date of this Notice: 16 May 2012

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