

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To: Company Name/Scheme

ASHBURTON MINERALS LTD

ACN/ARSN

008 894 442**1. Details of substantial holder(1)**

Name

PETER BRADFORD

ACN/AREN (if applicable)

The holder ceased to be a
substantial holder on14/5/2012

The previous notice was given to the company on

18/12/09

The previous notice was dated

18/12/09**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
<u>14/5/2012</u>	<u>PETER BRADFORD</u>	<u>INCREASE IN COMPANY SHARE CAPITAL.</u>	<u>N/A</u>	<u>14,700,000 ORDINARY</u>	<u>N/A</u>

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<u>PETER BRADFORD</u>	<u>245A OLD COAST ROAD KERRERA NSW 2450</u>

Signature

print name

PETER BRADFORD

capacity

sign here

Peter Bradforddate 15/5/12