



**ASHBURTON  
MINERALS LTD**

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Company Announcements Office  
Australian Securities Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

**by electronic lodgement**

**Ashburton Minerals Ltd  
("Ashburton" or "Company")**

Dear Sir/Madam

## **VALUE SET INITIATES RESEARCH COVERAGE ON ASHBURTON MINERALS**

The Company is pleased to advise that Perth-based Value Set Investments has initiated research coverage of Ashburton (ASX: ATN, ATNO).

The full report, entitled "**Fraser Range – EM targets warrant drilling,**" is available on the Ashburton website at:

<http://www.ashmin.com.au/media/presentations>

Yours faithfully,

Tom Dukovic  
**Managing Director**

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**Ashburton Minerals Ltd** is an Australian based resources company primarily focused on exploration and development of quality projects that are demonstrably mineralised and are deemed by the Company to be prospective for large economic deposits that could generate long-term returns to shareholders. The Company is currently focused on the **Mt Webb IOCG copper project** and the **Mt Andrew gold-base metal project**, both in Western Australia.