



ASX/Media Announcement

Perth: 26 September 2014

ASX: PLP

PLACEMENT RAISES \$515,000

Platypus Minerals Ltd ("Platypus" or "Company") is pleased to advise it has completed a share placement with applications received for \$515,000, slightly above the target of \$500,000.

The placement of 25,750,000 shares at 2.0 cents per share was managed by RM Corporate Finance Pty Ltd ("RMCF") and is being made to sophisticated investors pursuant to ASX Listing Rules 7.1 and 7.1A. A commission fee of 6% of funds raised is payable to RMCF.

The funds raised will be applied to the immediate commencement of field work at both the Gobbos Cu-Mo porphyry prospect in WA and at the Central Project in the Chanape area in Peru. Funds will also be used to retire debt and for working capital.

The Company anticipates completion of allotment and issue of shares by 30 September 2014. An Appendix 3B and section 708A cleansing notice in relation to the issue will be provided at that time.

With this announcement the Company requests that the trading halt in its securities now be lifted.

A handwritten signature in black ink that reads "Tom Dukovic".

Tom Dukovic
Managing Director