



# ASX/Media Announcement

Perth: 27 October 2014

ASX: PLP

## Information Required Under ASX Listing Rule 3.10.5A

Further to the announcement dated 7 October 2014 relating to the issue of 26,575,000 fully paid ordinary shares at an issue price of \$0.02 each ("Placement"), Platypus provides the following information as required under ASX listing Rule 3.10.5A in respect of those shares.

Of those shares, 25,750,000 were issued to raise \$515,000, before costs, while a further 825,000 were issued in lieu of cash in satisfaction of invoiced services provided.

Details of issue under 10% placement capacity pursuant to listing rule 7.1A:

- a) The dilutive effect of the Placement on existing shareholders is as follows:

Number of shares on issue prior to the Placement: 133,167,339

Placement issue under LR 7.1 (13,258,267 shares)	8.30%
Placement issue under LR 7.1A (13,316,733 shares)	8.34%
Total dilution as a result of the Placement	16.64%

Number of shares on issue following the Placement: 159,742,339.

In relation to the portion of shares issued under LR 7.1A, the percentage of the post-placement capital held (in aggregate) is as follows:

- pre-placement security holders who did not participate in the placement: 100%;
  - pre-placement security holders who did participate in the placement: 0%; and
  - participants in the placement who were not previously security holders: 100%.
- b) Platypus issued the shares under its 7.1A capacity because it was considered to be the most expedient and efficient method of raising immediate funds which were required to initiate field work at the Gobbos prospect and to meet working capital needs.
- c) The Placement was managed by R M Corporate Finance Pty Ltd ("RMCF") under a mandate granted by the Company, which includes a fee of 6% of funds raised.
- d) Under the broader terms of the mandate, the Company has agreed to seek shareholder approval for the issue to RMCF of 25,750,000 free options exercisable at \$0.03 and expiring 30 September 2017.

For further information, contact:

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