



ASX/Media Announcement

Perth: 7 November 2014

ASX: PLP

GOBBOS - UPDATE

Platypus Minerals Ltd ("Platypus" or "Company")

Platypus provides this update on the status of the upcoming drilling program at the Gobbos Cu-Mo porphyry prospect in Western Australia.

The drilling contractor has advised that the drill rig is scheduled to arrive on site and commence work on Saturday 15 November 2014.

This is a significant fact in that, in keeping with the Company's scheduling, this timing will enable the completion of the initial drilling campaign at Gobbos ahead of the onset of the wet season.

The Company is pleased with the progress of its work at Gobbos to date, having achieved substantial advances within a very short time and looks forward to the imminent drilling of this remarkable prospect.

Further updates will be provided as information comes to hand.

For further information, contact:

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The information in this report that relates to Exploration Results is based on information compiled by Mr Tom Dukovcic, who is an employee of the Company and a member of the Australian Institute of Geoscientists and who has sufficient experience relevant to the styles of mineralisation and the types of deposit under consideration, and to the activity that has been undertaken, to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves." Mr Dukovcic consents to the inclusion in this report of information compiled by him in the form and context in which it appears.