

**ASX:PLP**

ASX/Media Announcement

Perth: 9 December 2014

CLARIFICATION - EXTENSION OF CLOSING DATE

Platypus Minerals Ltd (“Platypus” or “Company”)

We advise a correction in relation to yesterday’s announcement on the extension of the Closing Date to the non-renounceable rights issue in that normal trading of new shares is expected to commence on 24 December 2014.

As per the Listing Rules, Item 3 of Appendix 7A sets out that normal trading starts on the next business day after the issue date of 23 December 2014, being 24 December 2014. The previously announced day of commencement of trading was 29 December 2014. The error arose out of uncertainty around business days during the Christmas period.

The proposed timetable is now as follows:

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| Closing Date for acceptances | 18 December 2014 |
| Deferred settlement trading | 19 December 2014 |
| Notify ASX of Shortfall | 23 December 2014 |
| Issue of New Securities | 23 December 2014 |
| Despatch of shareholding statements | 24 December 2014 |
| Normal trading of New Shares expected to commence | 24 December 2014 |

For further information, please contact:

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