



ASX:PLP

## ASX/Media Announcement

Perth: 04 February 2015

### **Rights Issue - Extension of Issue Date and Suspension of Deferred Settlement Trading**

We refer to Platypus Minerals Ltd's (the "Company") non-renounceable rights issue announced 24 November 2014 ("Rights Issue"), which closed on 18 December 2014.

The Rights Issue was on the basis of one new share at 2.0 cents each for every two shares held, with one free attaching listed option exercisable at 3.5 cents by 1 December 2016 for every two new shares applied for.

The Rights Issue raised \$402,338, falling short of the nominated minimum of \$685,000 ("Minimum") by \$282,661. The Directors have until 21 February 2015 to place the resultant shortfall of 59,754,235 shares and approximately 29,877,177 listed options ("Shortfall").

Accordingly, the Company has applied to ASX to extend the issue date for the Rights Issue securities to 20 February 2015.

Because the extension of the issue date has the effect of extending the period for deferred settlement trading, in accordance with Listing Rule 17.2 the Company is seeking suspension of the deferred settlement trading line in relation to PLPN (fully paid ordinary shares) and PLPO (listed options to be issued under the Rights Issue).

We advise as follows:

- The reason for the suspension is that there is currently no trading in the PLPN line and there are no PLPO listed options on issue
- The suspension is intended to last until the issue date
- The suspension is expected to end on issue of the securities under the Rights Issue
- The Company is not aware of any reason why the PLPN and PLPO securities should not be suspended
- There is no other relevant information.

Until at least the Minimum is reached, representing the placement of at least 14,133,050 new shares (being \$282,661) of the Shortfall, no allotment of shares will occur and there will therefore be no trading of new shares or attaching options. Should the Minimum not be raised by 21 February 2015, all application monies will be returned to shareholders.

The Directors are in the process of placing the Shortfall and are confident of comfortably exceeding the Minimum before the due date.

A handwritten signature in black ink, appearing to read "P. McQuillan".

Paul McQuillan  
**Company Secretary**