



26 October 2015

Jeremy Newman  
Senior Adviser  
ASX Listings Compliance  
L40, 152-158 St George's Terrace  
Perth WA 6000

*Via email: [Jeremy.newman@asx.com.au](mailto:Jeremy.newman@asx.com.au)*

Dear Jeremy,

We refer to your letter dated 23 October 2015 and respond to your questions therein as follows:

1. The Appendix 3X, Initial Director's Interest, for Director Rocco Tassone was lodged late due to an oversight arising in a period of inordinate administrative activity, which included the preparation of rights issue documentation and associated communications with shareholders, the notice of meeting for the 2015 AGM, finalisation of the 2015 Annual Report to shareholders and liaison with printers in relation to each of the above.
2. In order to ensure it is able to meet its disclosure obligations under Listing Rule 3.19A, Platypus Minerals ensures that each Director is, on appointment, made aware of the important need for the Company to be fully compliant with the Listing Rules at all times generally and, specifically, that each Director must keep the Company fully informed of any changes in their interest. On this occasion there was a breakdown between the Company being advised and the Company relaying that information to the Company Announcements Office within the prescribed 5 day period.
3. We believe that the current arrangements in relation to listing rule 3.19B are adequate and that they are being enforced. However, as a result of this oversight, management has decided to implement a revised weekly review process to ensure compliance on a timely basis.

Yours faithfully,

A handwritten signature in black ink, appearing to read "P. McQuillan".

**Paul McQuillan**  
Company Secretary



26 October 2015

Paul McQuillan  
Company Secretary  
Platypus Minerals Limited

*By email: paul.mcquillan@platypusminerals.com.au>*

Dear Mr McQuillan

**Platypus Minerals Limited (the “Company”): Appendix 3X**

We refer to the following:

1. The Company’s announcement lodged with ASX Ltd (“ASX”) on 23 October 2015 regarding an initial director’s interest notices for Mr Rocco Tassone (“Appendix 3X”).
2. Listing rule 3.19A which requires an entity to tell ASX the following:
  - 3.19A.1 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the following times:
    - On the date that the entity is admitted to the official list.
    - On the date that a director is appointedThe entity must complete an Appendix 3X and give it to ASX no more than 5 business days after the entity’s admission or a director’s appointment.
  - 3.19A.2 A change to a notifiable interest of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust). The entity must complete an Appendix 3Y and give it to ASX no more than 5 business days after the change occurs.
  - 3.19A.3 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the date that the director ceases to be a director. The entity must complete an Appendix 3Z and give it to ASX no more than 5 business days after the director ceases to be a director.
3. Listing rule 3.19B which states as follows.



An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the information required by the entity to give ASX completed Appendices 3X, 3Y and 3Z within the time period allowed by listing rule 3.19.A. The entity must enforce the arrangements with the director.

4. The Companies Update dated 27 June 2008, reminding listed entities of their obligation to notify ASX within 5 business days of the notifiable interests in securities held by each director and outlining the action that ASX would take in relation to breaches of listings rules 3.19A and 3.19B.

As the Appendix 3X indicates that Mr Tassone was appointed as a director of the Company on 8 October 2015, the Appendix 3X for this appointment should have been lodged with the ASX by 15 October 2015. As the Appendix 3X was lodged on 23 October 2015, it appears that the Company may be in breach of listing rules 3.19A and/or 3.19B.

Please note that ASX is required to record details of breaches of the listing rules by listed companies for its reporting requirements.

ASX reminds the Company of its contract with ASX to comply with the listing rules. In the circumstances ASX considers that it is appropriate that the Company make necessary arrangements to ensure there is not a reoccurrence of a breach of the listing rules.

Having regard to listing rules 3.19A and 3.19B and Guidance Note 22: "Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities", we ask that you answer each of the following questions.

1. Please explain why the Appendix 3X was lodged late.
2. What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?
3. If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B?

Your response should be sent to [Jeremy.newman@asx.com.au](mailto:Jeremy.newman@asx.com.au). It should not be sent to the Company Announcements Office.

A response is requested as soon as possible and, in any event, not later than **9:00AM WST on Tuesday, 27 October 2015**.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a form suitable for release and must separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.



Yours sincerely

*[sent electronically without signature]*

Jeremy Newman  
**Senior Adviser, ASX Listings Compliance**