



ASX: PLP

ASX/Media Announcement

Perth: 13 November 2015

NON-RENOUNCEABLE RIGHTS ISSUE - SHORTFALL NOTICE

Perth-based exploration company Platypus Minerals Ltd (ASX:PLP) ("Platypus" or "Company") advises that its non-renounceable 1:1 rights issue to raise \$958,291 ("Offer") closed on 10 November 2015. The Offer was fully underwritten by GTT Ventures Pty Ltd ("Underwriter").

The Offer was the issue of one New Share for every one existing share held, comprising 239,572,872 New Shares at an issue price of 0.4 cents each.

The Offer raised \$337,714 being 35.24% of the total under the Offer, with 185 eligible shareholders participating having lodged valid applications for 84,428,501 New Shares. The Offer did not include a provision for application for shares additional to entitlements.

The New Shares are expected to be issued on 17 November 2015 and holding statements will be dispatched on 19 November 2015.

The Shortfall of the Offer is \$620,577.48, comprising a total of 155,144,371 ordinary fully paid shares at 0.4 cents each (being 64.76% of the total Offer).

Under the terms of the agreement with the Underwriter, the Underwriter must by the end of next week lodge, or cause to be lodged, valid applications for the Shortfall shares. The Underwriter has confirmed that this obligation will be completed within that time frame.

The Shortfall shares are expected to be issued on 23 November 2015.

The Directors of Platypus extend their thanks to all those shareholders who have supported the Company by taking up their rights.

Ends

For further information, contact:

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