



## ASX/Media Announcement

Perth: 17 December 2015

### Focus on Lithium

- Currently assessing quality Lithium opportunities in Australia and internationally
- Scope not limited to deposit style
- Targeting significant projects of demonstrable potential, and short lead time to development
- Board also continues to assess opportunities outside the resources sector with the assistance of GTT Ventures Pty Ltd

Perth-based explorer Platypus Minerals Ltd (ASX:PLP) (“Platypus” or “Company”) announces its current focus on identifying and securing quality lithium opportunities to complement its resources portfolio and add shareholder value.

In line with the Company’s announcements over the past several months, whereby the Company stated it was seeking new opportunities in both the resources and non-resources sectors, after significant enquiries and investigations, the Board sees current considerable upside to shareholder value in delivering quality lithium opportunities.

To that end, Platypus has been assessing, and continues to assess, both domestic and international opportunities in the lithium space, including hard-rock, brines, and waste/tailings re-treatment opportunities. Platypus is not limiting its scope to Australia or deposit style, but is seeking a significant project of demonstrable potential, size and, ideally, short lead time to development.

The Company believes the acquisition of a quality lithium asset will greatly bolster its resources portfolio and will likewise increase shareholder value. However as previously announced, the board also continues to assess opportunities outside the resources sector with the assistance of its corporate adviser, GTT Ventures Pty Ltd.

The Company will make further announcements in respect of these activities, in due course.

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