



MARKET RELEASE

28 January 2016

Platypus Minerals Limited

TRADING HALT

The securities of Platypus Minerals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 1 February 2016 or when the announcement is released to the market.

Security Code: PLP

Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)



28 January 2016

ASX Compliance Pty Ltd
Level 40 Central Park
152-158 St George's Terrace
PERTH WA 6000

Via email: tradinghaltspert@asx.com.au

Dear Sir/Madam

REQUEST FOR TRADING HALT

Pursuant to Listing Rule 17.1, Platypus Minerals Ltd ("the Company;" ASX code: PLP, PLPO) requests an immediate trading halt in its securities be granted by ASX.

In accordance with Listing Rule 17.1, the Company advises:

- a) the reason for the trading halt is to facilitate an orderly market in the Company's securities pending an announcement in relation to an agreement regarding a lithium transaction;
- b) the trading halt is to last until the earlier of the Company releasing an announcement or the commencement of trade on Monday 1 February 2016. We expect that the trading halt will be ended by the Company making an announcement of the kind referred to above; and
- c) the Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Please call the undersigned if you have any queries in relation to this request.

Yours faithfully,

A handwritten signature in black ink that reads "Tom Dukovic".

Tom Dukovic
Managing Director