

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|----------------|-----------------------|
| Name of entity | Platypus Minerals Ltd |
| ABN | 99 008 894 442 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---------------------|--------------------------------|
| Name of Director | Laurence Lambro Anthony Ziatas |
| Date of last notice | 11 December 2015 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest | Indirect |
|---|--|
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Director of Aqa Corporation Pty Ltd and member of Renaissance Super Fund ("RSF A/C") Sole director Acorn Corporate Pty Ltd and beneficiary of Oak Trust ("Oak A/C") |
| Date of change | 2, 3, 4, 5 and 6 May 2016 |
| No. of securities held prior to change | Oak A/C : 8,231,415 Ordinary Fully Paid Shares RSF A/C: 10,000,000 Unlisted Options |
| Class | Ordinary Shares |
| Number acquired | Oak A/C: 500,000 RSF A/C: 5,626,415 |
| Number disposed | RSF A/C : 1,700,000 Oak A/C: 3,476,506 |

+ See chapter 19 for defined terms.

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|---|--|
| <p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p> | <ol style="list-style-type: none"> 1. Oak A/C Sale: \$16,555.56 2. Oak A/C Sales: \$48,602.37 3. Oak A/c Purchases: \$13,769 4. RSF A/C Sales: \$31,200 5. RSF A/C: <ol style="list-style-type: none"> (a) Purchase: \$16,555.56 (b) Exercise of Options: \$40,000 |
| <p>No. of securities held after change Acorn Corporate Pty Ltd <Oak A/C></p> <p>Aqa Corporation Pty Ltd < Renaissance Super Fund A/c></p> | <p>5,254,909 Ordinary Fully Paid Shares</p> <p>3, 926,415 Ordinary Fully Paid Shares 6,000,000 unlisted options, exercisable at 1.0c, expiring 31 December 2018</p> |
| <p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <ol style="list-style-type: none"> 1. Oak A/C Off-market 2. Oak A/C On- Market 3. Oak A/c Off- Market 4. RSF A/C Sales On-Market 5. RSF A/C: <ol style="list-style-type: none"> (a) Purchase Off-Market (b) Exercise of Options |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

+ See chapter 19 for defined terms.

Part 3 – +Closed period

| | |
|---|--------------------------------|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | 2 May 2016 Yes, thereafter, No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | Yes |
| If prior written clearance was provided, on what date was this provided? | 2 May 2016 |

13 May 2016

+ See chapter 19 for defined terms.