



ASX: PLP

ASX/Media Announcement

Perth: 5 September 2016

Shares out of Voluntary Escrow

Platypus Minerals Ltd (“Platypus” or “the Company”) advises that 58,270,353 fully paid ordinary shares came out of voluntary escrow on 3 September 2016.

These shares were issued to the “Minority Shareholders” of Lepidico Ltd as part of the 100% acquisition of that company by Platypus through the issue of a total of 750,000,000 shares, as approved by shareholders at a General Meeting held on 30 May 2016.

The balance 691,729,647 shares that were issued to the “Majority Shareholders” of Lepidico Ltd were voluntarily escrowed for a period of six months, and will come out of escrow on 3 December 2016.

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About Platypus Minerals Ltd

Platypus Minerals Ltd is an ASX-listed Company focused on exploration, development and production of lithium. Its current exploration assets include options over the Lemare and the Royal projects, both in Quebec, Canada where drilling activities will commence this quarter; ownership of the Euriowie project near Broken Hill in New South Wales; and joint venture agreements with ASX-listed Crusader Resources (ASX:CAS) in Brazil and Latin Resources (ASX:LRS) in Argentina and Peru to jointly evaluate lithium opportunities. Through its wholly-owned subsidiary Lepidico Ltd, Platypus also owns the technology to a metallurgical process that has successfully produced lithium carbonate from non-conventional sources, specifically lithium-rich mica minerals including lepidolite and zinnwaldite. The L-Max[®] process has the potential to disrupt the lithium market by providing additional lithium supply from alternative sources.