

# PLATYPUS MINERALS LTD

ACN 008 894 442

**REGISTERED OFFICE**  
PLATYPUS MINERALS LTD  
LEVEL 1  
254 RAILWAY PARADE  
WEST LEEDERVILLE WA 6007

**SHARE REGISTRY**  
Security Transfer Australia Pty Ltd  
**All Correspondence to: PO BOX A2020**  
**SOUTH SYDNEY NSW 1235**

Tel (03) 9628 2200 Fax (08) 9315 2233  
Email: registrar@securitytransfer.com.au

27 October 2016

Dear Option Holder

## **YOUR OPTIONS TO ACQUIRE PLATYPUS MINERALS LTD SHARES AT \$0.035 PER SHARE EXPIRE ON 01/12/16**

We are writing to you as a registered holder of 01/12/16 options in Platypus Minerals Ltd to remind you that the options will expire at 5:00pm (WST) on 01/12/16.

Your option holding may be exercised in whole or in part by payment of \$0.035 for each option by no later than 01/12/16. If payment is not received by 5:00pm (WST) on 01/12/16 the options will lapse and all rights under the options will cease at that time.

Some of the courses of action available to you as a holder of these soon to expire options are:

- a) Exercise the options on or before 01/12/16.
- b) Sell your options. Quotation of the options will cease at the close of trading on 25 November 2016
- c) Do nothing (ie, allow your options to expire). If you do not exercise or sell your options they will expire on 01/12/16 and your right to subscribe for ordinary shares in Platypus Minerals Ltd at \$0.035 per share will lapse.

There is no obligation on option holders to exercise their options. However, under paragraph 6.1 of Appendix 6A of the Australian Securities Exchange (**ASX**) Listing Rules, the Company is required to advise option holders of the information contained in this notice. We further note that as at the date of this notice the cost of exercising your option is significantly higher than the market price of ordinary shares on ASX but that this position may change. We therefore encourage you to monitor movements in the market price of ordinary shares between now and 1 December 2016, and to contact your accountant or financial advisor if in any doubt as to the most appropriate course of action.

The market sale price of ordinary shares in Platypus Minerals Ltd on ASX was \$0.016 on 26 October 2016, being the last trading day in Perth prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- the highest market sale price of ordinary shares on ASX was \$0.022 cents on 5 October 2016; and
- the lowest market sale price of ordinary shares on ASX was \$0.012 cents on 5-12 September 2016

If you wish to exercise your options then you must complete your "Notice of Exercise of Options" form on the reverse of this notice and forward it together with payment of \$0.035 per option exercised to be received no later than 5:00pm (WST) on 01/12/16 to the Company's share registry, being:

**Security Transfer Australia Pty Ltd**  
**PO Box A2020**  
**SOUTH SYDNEY NSW 1235**

Cheques should be made payable to "Platypus Minerals Ltd" in Australian dollars only and should be crossed "Not negotiable". If you have any further questions please do not hesitate to contact our Registry on telephone (03) 9628 2200, facsimile (08) 9315 2233, or e-mail registrar@securitytransfer.com.au.

Yours faithfully

**Alex Neuling**  
**COMPANY SECRETARY**