

## Phase 1 L-Max<sup>®</sup> Plant Project Permitting Commences

- Phase 1 L-Max<sup>®</sup> Plant Project permitting has commenced with the recent appointment of Knight Piésold Consulting
- Introductory forums with Provincial Ministries and other potential stakeholders indicate strong support for Project development
- L-Max<sup>®</sup>'s clean-tech credentials and potential for job creation have consistently resonated with both Provincial and City representatives
- Lepidico is on schedule to select the location for its first commercial L-Max<sup>®</sup> Plant during the December 2017 quarter

Lepidico Ltd (ASX:LPD) ("Lepidico" or "Company") is pleased to advise that the permitting and residue storage facility engineering work-streams for the Phase 1 L-Max<sup>®</sup> Plant Project have commenced with the recent appointment of Knight Piésold Consulting. Initial work has involved the desktop assessment of prospective L-Max<sup>®</sup> plant site and residue storage facility locations. Short-lists of sites have been generated and more detailed evaluations have commenced.

The Phase 1 L-Max<sup>®</sup> Plant Feasibility Study contemplated locations in Canada along the trans-Canada railway line from Winnipeg in the west to Montreal in the east. Strategic locations along this corridor, based on the proximity to major reagents required by the L-Max<sup>®</sup> process, have been identified and final site selection is scheduled to be made during the December 2017 quarter.

Engagement with various Provincial Ministries and other potential key stakeholders has commenced, with the objective of assessing the support and incentives that can be extended to Lepidico for expediting the development of its Phase 1 Plant Project. Introductory meetings were held during the week of 18 September with representatives from the Province of Ontario and the City of Sudbury (Figure 1). This follows similar meetings held with the City of Kenora in May 2017. Further Provincial forums are in the process of being arranged.

Lepidico's Managing Director, Joe Walsh said, *"The clean-tech credentials of the L-Max<sup>®</sup> technology, coupled with the job creation associated with a Phase 1 Plant Project development, have consistently resonated with Provincial and City representatives. Furthermore, synergy between a local source of lithium chemical production and other downstream industries makes a strong case for further substantial additional investment in the chosen region. Feedback from these latest prospective stakeholder engagement forums has been extremely positive, providing encouragement that Lepidico will be well supported in its plans to expedite the development of its first commercial scale, sustainably operated L-Max<sup>®</sup> Project."*



**Figure 1.** Phase 1 L-Max<sup>®</sup> Plant Project introductory engagement forum with representatives from the Province of Ontario and the City of Sudbury, September 2017.

#### **Further Information**

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#### **About Lepidico Ltd**

Lepidico Ltd is an ASX-listed Company focused on exploration, development and production of lithium. Lepidico owns the technology to a metallurgical process that has successfully produced lithium carbonate from non-conventional sources, specifically lithium-rich mica minerals including lepidolite and zinnwaldite. The L-Max<sup>®</sup> Process has the potential to disrupt the lithium market by providing additional lithium supply from alternative sources. The Company is currently conducting a Feasibility Study for a Phase 1 L-Max<sup>®</sup> plant, targeting production for 2019. Three potential sources of feed to the planned Phase 1 Plant are being evaluated, including the Separation Rapids deposit in Ontario, Canada in partnership with its owner Avalon Advanced Materials Inc, and Alvarrões in Portugal.

Lepidico's current exploration assets include an ore access agreement with Grupo Mota over the Alvarrões Lepidolite Mine in Portugal; a farm-in agreement with Pioneer Resources (ASX:PIO) over the

PEG 9 lepidolite prospect in Western Australia; a farm-in agreement with Maximus Resources (ASX:MXR) on the lithium rights over the Moriarty Lithium Project in Western Australia; options over the Lemare and the Royal projects, both in Quebec, Canada; and an agreement with ASX-listed Crusader Resources (ASX:CAS) on potential deployment of L-Max® in Brazil and Portugal on suitable lithium mica opportunities.