

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                                     |
|-------------------------------------|
| <b>Name of entity: LEPIDICO LTD</b> |
| <b>ABN: 99 008 894 442</b>          |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                    |
|----------------------------|--------------------|
| <b>Name of Director</b>    | Julian (Joe) Walsh |
| <b>Date of last notice</b> | 11 July 2018       |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest   | Indirect  |
|---|---|
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Fogg Walsh Family Trust Pty Ltd <Fogg Walsh Family Trust><br><br>Controlled body corporate  |
| <b>Date of change</b>   | 13-17 May 2018  |
| <b>No. of securities held prior to change</b>   | 23,750,000 ordinary shares<br><br>10,000,000 unlisted options exercisable at 1.815c, expiry 3 August 2018<br><br>12,500,000 unlisted options, exercisable at 2.5c, expiry 31 December 2019<br><br>15,000,000 unlisted options, exercisable at 9.1c, expiry 23 November 2020 |

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+ See chapter 19 for defined terms.

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|  |  |
|--|--|
| <b>Class</b>   | 1) Fully Paid Ordinary Shares<br>2) Unlisted options   |
| <b>Number acquired</b>   | 10,000,000   |
| <b>Number disposed</b>   | 4,000,000  |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>   | 1) \$181,500 paid to exercise 10,000,000 unlisted options<br>2) \$142,468 received upon sale of shares   |
| <b>No. of securities held after change</b>   | 29,750,000 ordinary shares<br><br>12,500,000 unlisted options, exercisable at 2.5c, expiry 31 December 2019<br><br>15,000,000 unlisted options, exercisable at 9.1c, expiry 23 November 2020 |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Exercise of unlisted options and on-market sale of shares.   |

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |     |
|---|-----|
| <b>Detail of contract</b>                               | n/a |
| <b>Nature of interest</b>                               | n/a |
| <b>Name of registered holder (if issued securities)</b> | n/a |
| <b>Date of change</b>                                   | n/a |

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|   |     |
|---|-----|
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> | n/a |
| <b>Interest acquired</b>  | n/a |
| <b>Interest disposed</b>  | n/a |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small>   | n/a |
| <b>Interest after change</b>  | n/a |

**Part 3 – <sup>+</sup>Closed period**

|   |     |
|---|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>  | n/a |
| <b>If prior written clearance was provided, on what date was this provided?</b>   | n/a |

17 July 2018

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