



**ASHBURTON
MINERALS LTD**

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17 May 2012

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

by electronic lodgement

Ashburton Minerals Ltd ("Ashburton" or "the Company")

APPENDIX 3Y - CHANGE OF DIRECTOR'S INTEREST NOTICE

The Company provides updated Appendix 3Y forms as replacements to those released on 16 May 2012 in relation to the interests of directors Mr Rick Crabb and Mr Tom Dukovic. The initial information provided remains the same, and now includes Part 3.

Yours faithfully

Rodney Dunn
Company Secretary

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Ashburton Minerals Ltd
ABN	99 008 894 442

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Rick Crabb
Date of last notice	25 January 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Joint Trustee and Beneficiary of InterMax Trust Director of Westessa Holdings Pty Ltd
Date of change	14 May 2012
No. of securities held prior to change Rick Crabb	6,900,535 Ordinary Fully Paid Shares
Rick Wayne Crabb & Carol Jean Crabb <InterMax Trust>	90,494,173 Ordinary Fully Paid Shares
Westessa Holdings Pty Ltd	5,070,468 Ordinary Fully Paid Shares
Class	Ordinary Fully Paid Shares Listed Options
Number acquired	20,493,036 Ordinary Fully Paid Shares 10,246,520 Listed Options
Number disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$102,465

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>No. of securities held after change Rick Crabb</p> <p>Rick Wayne Crabb & Carol Jean Crabb <InterMax Trust></p> <p>Westessa Holdings Pty Ltd</p>	<p>8,280,642 Ordinary Fully Paid Shares 690,054 Listed Options exercisable at 1 cent before 30/04/2014</p> <p>108,593,008 Ordinary Fully Paid Shares 9,049,419 Listed Options exercisable at 1 cent before 30/04/2014</p> <p>6,084,562 Ordinary Fully Paid Shares 507,047 Listed Options exercisable at 1 cent before 30/04/2014</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Participation in Rights Issue at 0.5 cents per share with one free attaching listed option for every two shares issued.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	<p>N/A</p>
<p>Nature of interest</p>	<p>N/A</p>
<p>Name of registered holder (if issued securities)</p>	<p>N/A</p>
<p>Date of change</p>	<p>N/A</p>
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	<p>N/A</p>
<p>Interest acquired</p>	<p>N/A</p>
<p>Interest disposed</p>	<p>N/A</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	<p>N/A</p>
<p>Interest after change</p>	<p>N/A</p>

Part 3 – +Closed period

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Dated 17 May 2012

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Ashburton Minerals Ltd
ABN	99 008 894 442

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Tom Dukovcic
Date of last notice	31 April 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	14 May 2012
No. of securities held prior to change Tom Dukovcic	6,225,000 Ordinary Fully Paid Shares 5,000,000 Unlisted Options with exercise price of 7.25 cents before 21 April 2014 5,000,000 Unlisted Options with exercise price of 8.7 cents before 21 April 2014 5,000,000 Unlisted Options with exercise price of 10.15 cents before 21 April 2014
Tenacity Resources Pty Ltd	500,000 Ordinary Fully Paid Shares
Class	Ordinary Fully Paid Listed Options

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number acquired Tom Dukovic	775,000 Fully Paid Shares 387,500 Listed Options with an exercise price of 1.0 cents each by 30 April 2014
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$3,875.00
No. of securities held after change Tom Dukovic Tenacity Resources Pty Ltd	7,000,000 Ordinary Fully Paid Shares 387,500 Listed Options with an exercise price of 1.0 cents before 30 April 2014 5,000,000 Unlisted Options with exercise price of 7.25 cents before 21 April 2014 5,000,000 Unlisted Options with exercise price of 8.7 cents before 21 April 2014 5,000,000 Unlisted Options with exercise price of 10.15 cents before 21 April 2014 500,000 Ordinary Fully Paid Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in Rights Issue at 0.5 cents per share with one free attaching listed option for every two shares issued.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A

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Appendix 3Y
Change of Director's Interest Notice

Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Dated 17 May 2012

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