



ASX/Media Announcement

Perth: 19 December 2013

MT ANDREW PROJECT - WITHDRAWAL FROM FARM IN

Platypus Minerals Ltd (“Platypus” or “Company”) advises the market that it has withdrawn from the Mt Andrew project farm in.

With the major recent change in focus to copper-gold exploration in Peru, Platypus is progressively exiting greenfields exploration in Australia.

Following a review of the results from a recent ground-based fixed-loop EM survey over the most prospective VTEM target at Mt Andrew, as reported to the market on 26 November 2013: “*Update on Mt Andrew and Peru,*” Terrain Minerals Ltd advised Platypus that it was withdrawing from its own farm-in to earn 50% of the Platypus interest in Mt Andrew. This put the onus of funding further work back solely on Platypus.

While Platypus remains of the opinion that the Mt Andrew project has exploration merit, this type of greenfields exploration no longer fits with Platypus’s new focus. As a result of the withdrawal, Platypus is handing all of its earned interest in the project back to the owners.



Tom Dukovic
Managing Director