



ASX/Media Announcement

Perth: 19 August 2014

ASX:PLP

Fundraising Mandate

Platypus Minerals Ltd (“Platypus” or “Company”) is pleased to advise that it has commenced its fundraising to recapitalise the Company by granting to RM Corporate Finance Pty Ltd (AFSL 315235) (“RMCF”) a mandate (“Mandate”) to provide the Company with corporate advisory and fundraising assistance.

The Mandate is for a period of 12 months, with RMCF committing to raise, on a best endeavours basis and on terms to be agreed with the Company, a minimum of \$1 million by 31 December 2014 of which at least \$0.5 million is to be raised by 30 September 2014.

In line with its previously stated intent, the Company will be looking to augment this phase of funding, possibly through a rights issue to shareholders so as to both secure additional funds to fully implement its planned exploration programs and to provide shareholders with the opportunity to reduce dilution of their interest and to participate at the same price as new investors.

The Company acknowledges RMCF’s strong vote of confidence in the Company’s move to revitalise itself and push forward with a concerted exploration campaign over its copper-gold-base metal project in the Chanape area in Peru and over the advanced Cu-Mo porphyry drilling targets at the Gobbos prospect in Western Australia.

Subject to a successful fundraising, the Company will undertake active field programs at both locations resulting in a stream of exploration results over the ensuing four to six months.

Having completed the consolidation, and with excellent projects and an experienced management team, the Company is now in a position to attract strong investment support, which will enable it to fully realise the value of its projects and thus increase the value of its shares.

The Board is pleased that its new strategy is already demonstrating benefits and the Company looks forward to a successful association with RMCF and its investors.

=== ends ===

For further information, please contact:

Tom Dukovic
Managing Director

Platypus Minerals Ltd
Tel: +61 8 9363 7800
Fax: +61 8 9363 7801
Email: office@platypusminerals.com.au
Web: www.platypusminerals.com.au