

**ASX:PLP**

ASX/Media Announcement

Perth: 12 October 2015

NOTICE UNDER LISTING RULE 3.10.5A

Platypus Minerals Ltd ("Platypus" or "Company") provides the following information in relation to the placement of 29,398,571 Shares, of which 13,568,571 were issued pursuant to Listing Rule 7.1 and 15,830,000 were issued pursuant to Listing Rule 7.1A ("Placement").

An Appendix 3B relating to the issue was released as a separate announcement, also dated 12 October 2015.

The effects of dilution to pre-Placement shareholders is as follows:

Item	Shares Issued	Dilution
Shares issued under Listing Rule 7.1	13,568,571	6.45%
Shares issued under Listing Rule 7.1A	15,830,000	7.53%
Total Dilution as a result of the placement	29,398,571	13.99%

Details of the approximate percentage of the issued capital post the Placement held by the pre-Placement security holders and new security holders are as follows:

Pre-placement shareholders who did not participate in the Placement	87.73%
Pre-placement shareholders who did participate in the Placement	0%
Participants in the Placement who were not previously shareholders	12.27%
	100.00%

The securities were issued to sophisticated and professional investors and a publicly listed company as it was considered to be the most efficient mechanism to raise the funds required to meet the Company's immediate working capital needs and to progress fieldwork at the Pearl Bar prospect in Western Australia.

The Placement was underwritten by GTT Ventures Pty Ltd, who received a placement fee of 5.87% and a management fee of 2.23% of funds raised under the Placement.

No other costs were incurred in connection with the Placement.

****ENDS****

For further information please contact:

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