

## ASX/Media Announcement

Perth: 31 March 2017

### Extension of Closing Date for Non-Renounceable Entitlement Offer

Lepidico Ltd (ASX:LPD) (**Company** or **Lepidico**) refers to the offer document released to ASX on 16 March 2017 (**Offer Document**) for the Company's pro-rata non-renounceable entitlement offer (**Entitlement Offer**) of fully paid ordinary shares in the capital of the Company (**New Shares**) on the basis of one (1) New Share for every four (4) existing shares held at the record date of 21 March 2017 and wishes to advise that it has extended the closing date under the Offer Document to **5:00pm (AWST) on Wednesday, 12 April 2017**.

As announced previously the Company is encouraged by the high level of support it has experienced; however, it has been made aware that many shareholders still have not received their Offer Document and acceptance forms in the post. If any eligible shareholders have not received their documentation, please contact their nominated broker or the share registry directly on 1300 992 916 (for callers within Australia) or +61 3 9628 2200 (for callers outside Australia) or email at registrar@securitytransfers.com.au.

As a result, the revised timetable for the Entitlement Offer is as follows:

Event	Date
Closing Date* 5pm (WST)	12 April 2017
New Shares quoted on a deferred settlement basis	13 April 2017
ASX Notified of Shortfall	18 April 2017
Issue Date**	20 April 2017
Dispatch Holding Statements**	26 April 2017

*\*Subject to the Listing Rules, the Directors reserve the right to extend the Closing date for the Offer at their discretion. Should this occur, the extension will have a consequential effect on the anticipated date of issue for the New Shares*

*\*\* Dates are indicative only*

**ENDS**

#### Further Information

For further information, please contact

**Joe Walsh**

**Managing Director**

**Lepidico Ltd**

Tel: +61 (0)8 9363 7800

Email: [info@lepidico.com](mailto:info@lepidico.com)

Website: [www.lepidico.com](http://www.lepidico.com)

#### **MEDIA ENQUIRIES**

**John Gardner/Michael Weir**

**Citadel-MAGNUS**

Tel: +61 (0) 8 6160 4901 (Perth)

Tel: +61 2 8234 0100 (Sydney)



ASX: LPD

**LEPIDICO LTD** ABN 99 008 894 442

L 1, 254 Railway Parade  
West Leederville, WA 6007

[www.lepidico.com](http://www.lepidico.com)

Level 1, 826 Ann Street  
Fortitude Valley QLD 4006

PO Box 1245  
West Leederville, WA 6901

T: +61 8 9363 7800  
E: [info@lepidico.com](mailto:info@lepidico.com)

## **About Lepidico Ltd**

Lepidico Ltd is an ASX-listed Company focused on exploration, development and production of lithium. Lepidico owns the technology to a metallurgical process that has successfully produced lithium carbonate from non-conventional sources, specifically lithium-rich mica minerals including lepidolite and zinnwaldite. The L-Max® Process has the potential to disrupt the lithium market by providing additional lithium supply from alternative sources. The Company is currently conducting a pre-feasibility study for a Phase 1 L-Max® plant, targeting production for 2019. Four potential sources of feed to the planned Phase 1 Plant are being evaluated, one of which is the Separation Rapids deposit in Ontario, Canada in partnership with its owner Avalon Advanced Materials Inc.

Lepidico's current exploration assets include options over the Lemare and the Royal projects, both in Quebec, Canada; an ore access agreement with Grupo Mota over the Alvarroes Lepidolite Mine in Portugal; a farm-in agreement with Pioneer Resources (ASX:PIO) over the PEG 9 lepidolite prospect in Western Australia; ownership of the Euriowie amblygonite project near Broken Hill in New South Wales; an agreement with ASX-listed Crusader Resources (ASX:CAS) on potential deployment of L-Max® in Brazil and Portugal; and ongoing discussions with Latin Resources (ASX:LRS) aimed at leveraging L-Max® in Peru and Argentina on suitable lithium mica opportunities.