

ASX ANNOUNCEMENT

3 May 2017

by e-lodgement

Appendices 3Y – Change of Director’s Interests Notices, Entitlements Issue Shares

Lepidico Ltd (ASX: LPD, “Company”) refers to the Appendices 3Y for Mr Gary Johnson, Mr Joe Walsh and Mr Tom Dukovic lodged together with this letter on 3 May 2017 and advises as follows:

- The Appendices 3Y relate to a change in the relevant Directors’ Interests which occurred on 20 April 2017 following the allotment of entitlement issue securities.
- The Appendices 3Y, which were due to have been lodged by 28 April 2017, have been lodged late due to an administrative oversight.
- Directors are required to notify the Company of any changes in their interests in Company securities. In this instance, the Appendices 3Y were lodged late due to an administrative oversight following the allotment of entitlement issue securities. Additional procedures are now being implemented by the Company in conjunction with its share registrars.
- The Company is satisfied that procedures are adequate to ensure compliance with Listing Rule 3.19B.

The Company has also become aware of an error in the reported “Date of change” in Part 1 of the Appendix 3Y lodged on 15 March 2017. The actual date of the reported change was 15 March 2017, as more fully detailed in the ASIC Form 604 “Change in Substantial Holding” released on the same day.

Yours sincerely



Alex Neuling
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: LEPIDICO LTD
ABN: 99 008 894 442

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gary Donald Johnson
Date of last notice	15 March 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Strategic Metallurgy Pty Ltd a controlled body corporate is both a registered holder and (in respect of 50,000,000 ordinary shares) also party to a voting agreement dated 15 March 2017 as disclosed to the Company and ASX in a Form 604 "Change in Substantial Holding" on that date.
Date of change	20 April 2017
No. of securities held prior to change	Indirect: 303,526,448 Shares Direct: 12,500,000 unlisted options, exercisable at 2.5c, expiry 31/12/19
Class	Ordinary shares

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Number acquired	46,153,845
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$600,000
No. of securities held after change	Indirect: 349,680,293 Shares Direct: 12,500,000 unlisted options, exercisable at 2.5¢, expiry 31/12/19
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in Entitlements Issue.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	n/a
Interest acquired	n/a

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Interest disposed	n/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	n/a
Interest after change	n/a

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

3 May 2017

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: LEPIDICO LTD
ABN: 99 008 894 442

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Julian (Joe) Walsh
Date of last notice	14 December 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Alchemy Advisors Pty Ltd Fogg Walsh Family Trust Pty Ltd <Fogg Walsh Family Trust> Controlled bodies corporate
Date of change	20 April 2017
No. of securities held prior to change	6,000,000 ordinary shares 40,000,000 unlisted options exercisable at 1.815c, expiry 3 August 2018 12,500,000 unlisted options, exercisable at 2.5c, expiry 31/12/19
Class	Fully Paid Ordinary Shares

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number acquired	1,500,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$19,500
No. of securities held after change	7,500,000 ordinary shares 40,000,000 unlisted options exercisable at 1.815c, expiry 3 August 2018 12,500,000 unlisted options, exercisable at 2.5c, expiry 31/12/19
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Participation in Entitlements Issue

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	n/a
Interest acquired	n/a
Interest disposed	n/a

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	n/a
Interest after change	n/a

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No (not traded)
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

3 May 2017

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: LEPIDICO LTD
ABN: 99 008 894 442

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Tom Dukovcic
Date of last notice	2 December 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Tenacity Resources Pty Ltd – controlled body corporate
Date of change	20 April 2017
No. of securities held prior to change	Direct: 3,108,000 Fully Paid Ordinary Shares 2,000,000 unlisted options, exercisable at 3.0c, expiry 30/9/17 9,000,000 unlisted options, exercisable at 1.0c, expiry 31/12/18 12,500,000 unlisted options, exercisable at 2.5c, expiry 31/12/19 Indirect: 53,334 Fully Paid Ordinary Shares
Class	Fully Paid Ordinary Shares
Number acquired	790,334

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$10,274
No. of securities held after change	<p>Direct: 3,885,000 Fully Paid Ordinary Shares 2,000,000 unlisted options, exercisable at 3.0c, expiry 30/9/17 9,000,000 unlisted options, exercisable at 1.0c, expiry 31/12/18 12,500,000 unlisted options, exercisable at 2.5c, expiry 31/12/19</p> <p>Indirect: 66,668 Fully Paid Ordinary Share</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in Entitlements Issue

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	n/a

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Interest acquired	n/a
Interest disposed	n/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	n/a
Interest after change	n/a

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No (not traded)
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

3 May 2017

+ See chapter 19 for defined terms.