

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity: LEPIDICO LTD</b>
<b>ABN: 99 008 894 442</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Julian (Joe) Walsh
<b>Date of last notice</b>	16 May 2018

#### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Fogg Walsh Family Trust Pty Ltd <Fogg Walsh Family Trust>  Controlled body corporate
<b>Date of change</b>	4-10 May 2018
<b>No. of securities held prior to change</b>	19,750,000 ordinary shares  20,000,000 unlisted options exercisable at 1.815c, expiry 3 August 2018  12,500,000 unlisted options, exercisable at 2.5c, expiry 31 December 2019  15,000,000 unlisted options, exercisable at 9.1c, expiry 23 November 2020
<b>Class</b>	1) Fully Paid Ordinary Shares 2) Unlisted options

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+ See chapter 19 for defined terms.

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<b>Number acquired</b>	10,000,000
<b>Number disposed</b>	6,000,000
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	1) \$181,500 paid to exercise 10,000,000 unlisted options 2) \$230,819 received upon sale of shares
<b>No. of securities held after change</b>	23,750,000 ordinary shares  10,000,000 unlisted options exercisable at 1.815c, expiry 3 August 2018  12,500,000 unlisted options, exercisable at 2.5c, expiry 31 December 2019  15,000,000 unlisted options, exercisable at 9.1c, expiry 23 November 2020
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of unlisted options and on-market sale of shares.

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	n/a
<b>Nature of interest</b>	n/a
<b>Name of registered holder (if issued securities)</b>	n/a
<b>Date of change</b>	n/a
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	n/a

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<b>Interest acquired</b>	n/a
<b>Interest disposed</b>	n/a
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	n/a
<b>Interest after change</b>	n/a

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	n/a
<b>If prior written clearance was provided, on what date was this provided?</b>	n/a

11 July 2018

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