

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: LEPIDICO LTD
ABN: 99 008 894 442

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gary Donald Johnson
Date of last notice	20 December 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Strategic Metallurgy Holding Pty Ltd, a controlled body corporate is both a registered holder and also party to voting agreements with Anne Ross Rankin, the trustee of the Johnson Superannuation Fund and Hollywood Marketing (WA) Pty Ltd as disclosed to the Company and ASX in a Form 604 "Change in Substantial Holding" on 15 September 2017.
Date of change	28 August 2018
No. of securities held prior to change	Indirect: 363,257,820 Shares Direct: 12,500,000 unlisted options, exercisable at 2.5c, expiry 31 December 2019 7,500,000 unlisted options, exercisable at 9.1c, expiry 23 November 2020

+ See chapter 19 for defined terms.

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Class	Shares
Number acquired	Nil
Number disposed	n/a - - Mr Johnson's notifiable interest in securities has decreased by 10,000,000 ordinary shares by virtue of the termination of the voting agreement with Hollywood Marketing (WA) Pty Ltd by mutual consent.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	Indirect: 353,257,820 Shares Direct: 12,500,000 unlisted options, exercisable at 2.5c, expiry 31 December 2019 7,500,000 unlisted options, exercisable at 9.1c, expiry 23 November 2020
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Termination of voting agreement with registered and beneficial holder of shares by mutual consent.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	n/a
Interest after change	n/a

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	n/a – change in notifiable interest has occurred due to the termination of a voting agreement by mutual consent.
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

29 August 2018

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