

# ASX / MEDIA ANNOUNCEMENT



1 September 2020

## Upcoming Expiry of Listed Options – Revised Announcement

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**Lepidico Ltd (ASX:LPD)** (“Lepidico” or “Company”) advises holders of the Company’s 220,518,031 listed options with an exercise price \$0.045 and an expiry date of 30 September 2020 (Expiry Date) (ASX: LPDOA) (Listed Options) that the Listed Options will expire at 5:00pm (WST) on 30 September 2020.

Quotation of the Listed Options will cease at the close of trading on 24 September 2020, being four business days before the Expiry Date.

Should holders of Listed Options wish to exercise their Listed Options, the due date for payment of the exercise price is no later than 5:00pm (WST) on 30 September 2020. On exercise, each Listed Option entitles the holder to receive one fully paid ordinary share in the capital of the Company. If payment is not received by the Expiry Date, the Listed Options will expire unexercised and all rights will cease.

The Company’s closing share price on 31 August 2020 was \$0.008 meaning that the options are currently out of the money, however option holders are encouraged to monitor the LPD Share price during the period to expiry for any significant changes. We recommend investors seek independent financial advices if they are unsure whether to exercise their options.

For more information please contact Alex Neuling on (08) 9363 7800 or email at [info@lepidico.com](mailto:info@lepidico.com).

### Further Information

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### **About Lepidico Ltd**

Lepidico Ltd is an ASX-listed Company focused on exploration, development and production of lithium chemicals. Lepidico owns the technology to a metallurgical process that has successfully produced lithium carbonate from non-conventional sources, specifically lithium-rich mica minerals including lepidolite and zinnwaldite. The L-Max<sup>®</sup> Process has the potential to complement the lithium market by adding low-cost lithium carbonate supply from alternative sources. More recently Lepidico has added LOH-Max<sup>®</sup> to its technology base, which produces lithium hydroxide from lithium sulphate without by-product sodium sulphate. The Company has completed a Definitive Feasibility Study for a nominal 5,000 tonne per annum (LCE) capacity Phase 1 lithium chemical plant, targeting commercial production for 2023. The Project incorporate the Company's proprietary L-Max<sup>®</sup> and LOH-Max<sup>®</sup> technologies into the chemical conversion plant design. Feed to the Phase 1 Plant is planned to be sourced from the Karibib Project in Namibia, 80% owned by Lepidico where a predominantly Measured and Indicated Mineral Resource of 11.24 Mt grading 0.43% Li<sub>2</sub>O, (including Measured Resources of 2.20 Mt @ 0.57% Li<sub>2</sub>O, Indicated Resources of 6.66 Mt @ 0.38% Li<sub>2</sub>O and Inferred Resources of 2.37 Mt @ 0.43%, at a 0.15% Li<sub>2</sub>O cut-off) is estimated. (ASX announcement of 30 January 2020) Ore Reserves total 6.72 Mt @ 0.46% Li<sub>2</sub>O, 2.26% rubidium, 2.02% potassium and 320ppm caesium.

### **Forward-looking Statements**

All statements other than statements of historical fact included in this release including, without limitation, statements regarding future plans and objectives of Lepidico, are forward-looking statements. Forward-looking statements can be identified by words such as "anticipate", "believe", "could", "estimate", "expect", "future", "intend", "may", "opportunity", "plan", "potential", "project", "seek", "will" and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that are expected to take place. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of Lepidico that could cause Lepidico's actual results to differ materially from the results expressed or anticipated in these statements.

The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this release will actually occur and investors are cautioned not to place any reliance on these forward-looking statements. Lepidico does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this release, except where required by applicable law and stock exchange listing requirements.