

ASX / MEDIA ANNOUNCEMENT



Phase 1 plant site secured in the Khalifa Industrial Zone Abu Dhabi

TUESDAY, 12 OCTOBER 2021, PERTH: Lepidico Ltd (ASX:LPD) (“Lepidico” or “Company”) is pleased to announce that the Musataha Agreement with Abu Dhabi Ports Company PJSC has been executed securing the land for the Phase 1 Chemical Plant within the Khalifa Industrial Zone Abu Dhabi (KIZAD) for an initial term of 25 years.

The Chemical Plant site (Figure 1) is approximately 57,000m² and is located within KIZAD, an industrial free zone, which allows full foreign business ownership as well as tax exemptions on imports and exports. Under the Musataha Agreement, the off-site infrastructure will be delivered by Abu Dhabi Ports (the parent company of KIZAD) to the site boundary, which will include natural gas, 11kV power, industrial water, sewer services, access roads and drainage. Khalifa Port, the deep water container port, where concentrate from Walvis Bay, Namibia will be imported is just 15km by road from the plant site.



Figure 1: Schematic of chemical plant site with KIZAD container port in the background

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Lepidico's Managing Director, Joe Walsh said, "The signing of the Musataha Agreement represents an important milestone in the development of the Phase 1 Chemical Plant and enables critical path geotechnical and infrastructure EPCM works to commence. We look forward to working with Abu Dhabi Ports Group as we bring the lithium chemical industry to KIZAD."

About Lepidico Ltd

Lepidico is an innovative developer of sustainable lithium hydroxide and other critical minerals, and the global leader in lithium mica processing.

With a tech-focused, ESG-led business model that is pilot-proven, our first lithium production – from far less contested mineral sources – are due in 2023. The Phase 1 Project will provide a meaningful contribution to decarbonisation the world's alkali metals supply chains. We are also working to grow our business with our second project, Phase 2. Other businesses have already begun to licence our patented-protected L-Max[®] and LOH-Max[®] technologies providing an avenue for royalty revenues.

For more information, [please visit our website](#).

Further Information

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Forward-looking Statements

All statements other than statements of historical fact included in this release including, without limitation, statements regarding future plans and objectives of Lepidico, are forward-looking statements. Forward-looking statements can be identified by words such as "anticipate", "believe", "could", "estimate", "expect", "future", "intend", "may", "opportunity", "plan", "potential", "project", "seek", "will" and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that are expected to take place. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of Lepidico that could cause Lepidico's actual results to differ materially from the results expressed or anticipated in these statements.

The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this release will actually occur and investors are cautioned not to place any reliance on these forward-looking statements. Lepidico does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this release, except where required by applicable law and stock exchange listing requirements.