

ASX / MEDIA ANNOUNCEMENT



20 October 2021

ASX Supplementary Information

Lepidico Ltd (ASX:LPD) (“Lepidico” or “Company”) provides the following supplementary information set out below which was applicable as at 30 September 2021.

FULLY PAID ORDINARY SHARES (ASX:LPD)

Top 20 Holders of Fully Paid Ordinary Shares

	Shareholder	No.	%
1	Strategic Metallurgy Holdings Pty Ltd	296,271,201	4.82%
2	BNP Paribas Nominees Pty Ltd Six Sis Ltd	178,037,023	2.89%
3	BNP Paribas Nominees Pty Ltd ACF Clearstream	167,194,410	2.72%
4	HSBC Custody Nominees (Australia) Limited	140,646,244	2.29%
5	Perth Capital Pty Ltd	130,000,000	2.11%
6	Citicorp Nominees Pty Limited	104,762,156	1.70%
7	Acuity Capital Investment Management Pty Ltd	96,000,000	1.56%
8	Mr Johannes Hendrik Thorburn	56,788,306	0.92%
9	Bacchus Capital Advisers Limited	51,900,073	0.84%
10	BNP Paribas Nominees Pty Ltd	50,152,997	0.82%
11	Strategic Metallurgy Pty Ltd	50,000,134	0.81%
12	Mr Gregory Giannopoulos	50,000,000	0.81%
13	Clickable Publishing Pty Ltd	43,056,987	0.70%
14	Netwealth Investments Limited	38,031,783	0.62%
15	Mr Ivars Vadzis	36,586,319	0.59%
16	Mr Gavin Sidney Becker & Mrs Wendy Mary Becker	33,500,000	0.54%
17	Rennie Jackson SMSF Pty Limited	32,000,000	0.52%
18	Avalon Retirement Investments Pty Ltd	31,107,472	0.51%
19	Ms Kelley Marie Attias	27,627,766	0.45%
20	Mr Bill Georgaklis & Mrs Georgia Georgaklis	27,018,389	0.44%
	Total	1,640,681,260	26.67%

Substantial Shareholding

The following shareholder held a substantial interest, being 5.0% or greater, in the issued capital of the Company:

Shareholder	No.	%
Strategic Metallurgy Holding Pty Ltd and Gary Donald Johnson	370,618,485	6.02%

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ASX: LPD

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Distribution of Fully Paid Shares

The distribution of members and their shareholding was as follows:

Number Held	Holders
1 - 1,000	930
1,001 - 5,000	276
5,001 - 10,000	334
10,001 - 100,000	5,117
Over 100,000	4,854
Total Number of Shareholders	11,511

LISTED OPTIONS EXPIRING 5 JUNE 2022 AT \$0.05 (ASX : LPDOB)

Top 20 Holders of Listed Options

	Option Holder	No.	%
1	Galaxy Resources Limited	20,555,556	10.78%
2	BNP Paribas Nominees Pty Ltd Six Sis Ltd	6,480,657	3.40%
3	Mr David Ariti	5,549,101	2.91%
4	Isaiah Sixty Pty Ltd	5,005,000	2.62%
5	Mr David Joseph Parrella	4,000,000	2.10%
6	Cameron Cooper Investments Pty Ltd	3,329,670	1.75%
7	Dow Dow Limited	3,300,137	1.73%
8	Mr Antony Edward Anderson	3,000,000	1.57%
9	Wythenshawe Pty Ltd	2,801,588	1.47%
10	Mrs Harshini Lanka Wijetunga	2,500,000	1.31%
11	Strategic Metallurgy Holdings Pty Ltd	2,273,552	1.19%
12	Bacchus Capital Advisers Limited	2,271,910	1.19%
13	BNP Paribas Nominees Pty Ltd ACF Clearstream	2,199,474	1.15%
14	G B Duffy & Associates Pty Ltd	2,000,000	1.05%
15	Mr Anthony Charles Kenworthy	2,000,000	1.05%
16	Mr Charlie Nikolovski	2,000,000	1.05%
17	Fabulous Future Pty Ltd	2,000,000	1.05%
18	Paul Thomson Furniture Pty Ltd	1,864,763	0.98%
19	Netwealth Investments Limited	1,832,128	0.96%
20	Mr Alfred Krendl	1,800,000	0.94%
	Total	76,763,536	40.25%

Distribution of Listed Options

The distribution of members and their option holding was as follows:

Number Held	Holders
1 - 1,000	142
1,001 - 5,000	433
5,001 - 10,000	253
10,001 - 100,000	578
Over 100,000	259
Total Number of Option Holders	1,665

LISTED OPTIONS EXPIRING 18 MAY 2022 AT \$0.02 (ASX : LPDOC)

Top 20 Holders of Listed Options

	Option Holder	No.	%
1	Mr Mark Trent	25,000,000	9.10%
2	Isaiah Sixty Pty Ltd	19,450,000	7.08%
3	AHM NSW Pty Ltd	7,264,355	2.64%
4	Rookharp Capital Pty Limited	7,142,858	2.60%
5	Mr Anthony Charles Kenworthy	6,000,000	2.18%
6	Neofractal Pty Ltd	6,000,000	2.18%
7	Glyde Street Nominees Pty Ltd	5,000,000	1.82%
8	Mr Gavin Sidney Milroy Becker & Mrs Wendy Mary Becker	5,000,000	1.82%
9	Perth Capital Pty Ltd	5,000,000	1.82%
10	Mr Martin Ralph Habershon & Ms Anne Therese Byrne	4,500,000	1.64%
11	Mr Jason Yin	4,390,000	1.60%
12	Citicorp Nominees Pty Limited	4,371,625	1.59%
13	Mr Mitchell James Gill	4,056,185	1.48%
14	Mrs Emilia Mawer	4,000,000	1.46%
15	BNP Paribas Nominees Pty Ltd Six Sis Ltd	3,705,331	1.35%
16	Mrs Caroline Elizabeth Pearson & Mr Steven Pearson	3,500,000	1.27%
17	Mr Cameron John Worsfold & Mrs Lyndal Maree Worsfold	3,378,097	1.23%
18	Mr Steven Parsons & Miss Chia Lu	3,350,000	1.22%
19	Mrs Lynette Irene Brooks	3,250,000	1.18%
20	Mr Alfred Krendl	3,124,726	1.14%
	Total	127,483,177	46.41%

Distribution of Listed Options

The distribution of members and their option holding was as follows:

Number Held	Holders
1 - 1,000	58
1,001 - 5,000	171
5,001 - 10,000	79
10,001 - 100,000	311
Over 100,000	291
Total Number of Option Holders	910

LISTED OPTIONS EXPIRING 18 JUNE 2023 AT \$0.026 (ASX : LPDOD)

Top 20 Holders of Listed Options

	Option Holder	No.	%
1	Isaiah Sixty Pty Ltd	34,174,322	7.09%
2	CS Third Nominees Pty Limited	15,424,532	3.20%
3	Mr Mark Trent	15,000,000	3.11%
4	Mr Morgan J Mcinnes	14,500,000	3.01%
5	Rookharp Capital Pty Limited	12,692,310	2.63%
6	Mr Ryan James Rowe	10,000,000	2.07%
7	Mr Antony Edward Anderson	9,700,000	2.01%
8	Mr Bin Liu	9,000,000	1.87%
9	Mr Patrick Joseph Naughton	7,751,700	1.61%
10	Christopherson Super Fund Pty Ltd	7,551,175	1.57%
11	Perth Capital Pty Ltd	7,500,000	1.56%
12	BNP Paribas Nominees Pty Ltd Six Sis Ltd	6,298,516	1.31%
13	Mrs Yan Wang	6,173,077	1.28%
14	Mr Graham Woodward & Mrs Sheryl Woodward	6,000,000	1.24%
15	Mrs Emilia Mawer	6,000,000	1.24%
16	Mr Danny Forwood	5,623,922	1.17%
17	CS Fourth Nominees Pty Limited	5,286,065	1.10%
18	Mr Mitchell James Gill	5,000,000	1.04%
19	Finclear Services Nominees Pty Limited	5,000,000	1.04%
20	G B Duffy & Associates Pty Ltd	5,000,000	1.04%
	Total	193,675,619	40.18%

Distribution of Listed Options

The distribution of members and their option holding was as follows:

Number Held	 Holders
1 - 1,000	61
1,001 - 5,000	331
5,001 - 10,000	176
10,001 - 100,000	558
Over 100,000	477
Total Number of Option Holders	1,603

UNLISTED OPTIONS

Unlisted Option holdings as at 30 September 2021

The company has 343,873,982 unlisted options with varying expiry and exercise price on issue.

9,450,000 options expiring 25 October 2021 with an exercise price of 4.0c ("A"), which were issued in accordance with the Plan of Arrangement for the acquisition of Desert Lion Energy Inc.

65,000,000 options expiring 22 November 2021 with an exercise price of 2.6c ("B"), which were issued to the Company's Directors and under the Company Employee Share Plan.

945,000 options expiring 31 March 2022 with an exercise price of 10.0c ("C"), which were issued in accordance with the Plan of Arrangement for the acquisition of Desert Lion Energy Inc.

3,921,982 options expiring 20 June 2022 with an exercise price of 10.0c ("D"), which were issued in accordance with the Plan of Arrangement for the acquisition of Desert Lion Energy Inc.

73,000,000 options expiring 21 November 2022 with an exercise price of 2.5c ("E"), which were issued to the Company's Directors and under the Company Employee Share Plan.

100,000,000 options expiring 8 December 2022 with an exercise price of 1.6c ("F"), which were issued to Cornish Lithium Ltd.

5,967,000 options expiring 26 February 2023 with an exercise price of 35.0c ("G"), which were issued in accordance with the Plan of Arrangement for the acquisition of Desert Lion Energy Inc.

67,500,000 options expiring 19 November 2023 with an exercise price of 1.2c ("H"), which were issued to the Company's Directors and under the Company Employee Share Plan.

18,090,000 options expiring 14 January 2024 with an exercise price of 2.0c ("I"), which were issued in accordance with the Plan of Arrangement for the acquisition of Desert Lion Energy Inc.

	A	B	C	D	E	F	G	H	I
1-1,000	-	-	-	-	-	-	-	-	-
1,001 – 5,000	-	-	-	-	-	-	-	-	-
5,001 – 10,000	-	-	-	-	-	-	-	-	-
10,001 – 100,000	-	-	-	-	-	-	2	-	-
101,000 and above	3	7	2	5	9	1	6	7	9
Total number of holders	3	7	2	5	9	1	8	7	9

VOTING RIGHTS

Lepidico Ltd ordinary shares carry voting rights of one vote per share. There are no voting rights attaching to any other class of security.

UNMARKETABLE PARCELS

	Minimum Parcel Size	Holders	Shares
Minimum \$500.00 parcel at \$0.023 per share	21,740	2,603	21,846,741

RESTRICTED AND ESCROWED SECURITIES

There are currently no restricted or escrowed securities.

ON-MARKET BUY-BACK

There is no current on-market buy-back.

TENEMENT INFORMATION

The Company currently holds interests in tenements as set out below.

NAMIBIAN OPERATIONS, Karibib Project

Tenement ID	Registered Holder	Lepidico Interest	Expiry Date	Area
ML 204	Lepidico Chemicals Namibia (Pty) Ltd	80%	18/06/2028	69 km ²
EPL 5439	Lepidico Chemicals Namibia (Pty) Ltd	80%	27/10/2021	225 km ²
EPL 5555¹	Lepidico Chemicals Namibia (Pty) Ltd	80%	03/04/2021	539 km ²
EPL 5718	Lepidico Chemicals Namibia (Pty) Ltd	80%	07/05/2022	200 km ²

¹ Licence expired 3 April 2021; application for a 2-year renewal lodged, pending approval

ABOUT LEPIDICO

As the global leader in lithium mica processing Lepidico is an integrated developer of sustainable lithium hydroxide and other critical minerals.

With a tech-focused, pilot-proven, ESG-led business model, we deliver lithium from a far less contested mineral source. Our first delivery is due in 2023.

Committed to evolving our tech and operations to become best-in-class across ESG criteria, a key theme of Lepidico's mission is to prove profit is not incompatible with sustainability. Our dual objectives are to meaningfully contribute to the decarbonisation of the world's alkali metals supply chains, whilst delivering attractive returns to shareholders.

To both those ends we are growing our integrated mining to chemicals business, whilst also licencing our L-Max[®] and LOH-Max[®] technologies to other processing companies.

For more information, [please visit our website](#).

Further Information

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