

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity:</b> LEPIDICO LTD
<b>ABN:</b> 99 008 894 442

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Gary Donald Johnson
<b>Date of last notice</b>	2 December 2021

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Strategic Metallurgy Holding Pty Ltd, a controlled body corporate is both a registered holder and also party to voting agreements with Anne Ross Rankin and the trustee of the Johnson Superannuation Fund as disclosed to the Company and ASX in a Form 604 "Change in Substantial Holding" on 15 September 2017.
<b>Date of change</b>	22-29 December 2021

+ See chapter 19 for defined terms.

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<p><b>No. of securities held prior to change</b></p>	<p><b>Indirect:</b>  370,618,485* Shares  3,330,664 listed options, exercisable at 5.0c cents per Share and expiring 5 June 2022  1,174,569 listed options, exercisable at 2.0 cents per Share and expiring 18 May 2022  1,427,955 listed options, exercisable at 2.6 cents per Share, expiry 18 June 2023</p> <p><i>*including 2,855,910 acquired under rights issue in June 2021 as notified in an Appendix 3Y on 24/6/21, but excluded from updated totals reported after that change due to an administrative oversight.</i></p> <p><b>Direct:</b>  1,000,000 Shares  7,500,000 unlisted options, exercisable at 2.5c, expiry 22 November 2022  7,500,000 unlisted options, exercisable at 1.2c, expiry 19 November 2023  7,500,000 unlisted options, exercisable at 7.2c, expiry 18 November 2024</p>
<p><b>Class</b></p>	<p>Fully Paid Ordinary Shares</p>
<p><b>Number acquired</b></p>	<p>Nil</p>
<p><b>Number disposed</b></p>	<p>37,434,728  (Johnson Superannuation Fund: 2,434,728  Strategic Metallurgy Holding Pty Ltd: 35,000,000)</p>
<p><b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$1,373,048</p>

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<b>No. of securities held after change</b>	<p><b>Indirect:</b> 333,183,757 Shares 3,330,664 listed options, exercisable at 5.0c cents per Share and expiring 5 June 2022 1,174,569 listed options, exercisable at 2.0 cents per Share and expiring 18 May 2022 1,427,955 listed options, exercisable at 2.6 cents per Share, expiry 18 June 2023</p> <p><b>Direct:</b> 1,000,000 Shares 7,500,000 unlisted options, exercisable at 2.5c, expiry 22 November 2022 7,500,000 unlisted options, exercisable at 1.2c, expiry 19 November 2023 7,500,000 unlisted options, exercisable at 7.2c, expiry 18 November 2024</p>
<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	On-market trades.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	n/a
<b>Nature of interest</b>	n/a
<b>Name of registered holder (if issued securities)</b>	n/a
<b>Date of change</b>	n/a
<p><b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed</p>	n/a
<b>Interest acquired</b>	n/a

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<b>Interest disposed</b>	n/a
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	n/a
<b>Interest after change</b>	n/a

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No.
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	n/a
<b>If prior written clearance was provided, on what date was this provided?</b>	n/a

31 December 2021

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<sup>+</sup> See chapter 19 for defined terms.