

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: LEPIDICO LTD
ABN: 99 008 894 442

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Julian (Joe) Walsh
Date of last notice	19 November 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Invia Custodian Pty Limited <Fogg Walsh Family A/C> Beneficiary of trust
Date of change	23 March 2022

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>No. of securities held prior to change</p>	<p>Indirect 17,108,572 ordinary shares 15,000,000 unlisted options, exercisable at 7.2c, expiry 18 November 2024 15,000,000 unlisted options, exercisable at 1.2, expiry 19 November 2023 15,000,000 unlisted options, exercisable at 2.5c, expiry 22 November 2022 360,000 listed options, exercisable at 2.0c expiry 18 May 2022 944,286 listed options, exercisable at 2.6 cents per Share, expiry 18 June 2023</p> <p>Direct 18,000,000 ordinary shares 125,000 listed options, exercisable at 5.0 cents per Share and expiring 5 June 2022</p>
<p>Class</p>	<p>1) Fully Paid Ordinary Shares 2) Listed options (LPDOC), exercisable at 2.0c, expiry 18 May 2022</p>
<p>Number acquired</p>	<p>1) 360,000</p>
<p>Number disposed</p>	<p>2) 360,000 LPDOC exercised.</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$7,200 – Exercise of Options</p>

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	<p>Indirect 17,468,572 ordinary shares 15,000,000 unlisted options, exercisable at 7.2c, expiry 18 November 2024 15,000,000 unlisted options, exercisable at 1.2, expiry 19 November 2023 15,000,000 unlisted options, exercisable at 2.5c, expiry 22 November 2022 944,286 listed options, exercisable at 2.6 cents per Share, expiry 18 June 2023</p> <p>Direct 18,000,000 ordinary shares 125,000 listed options, exercisable at 5.0 cents per Share and expiring 5 June 2022</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of Options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	n/a

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Interest after change	n/a
-----------------------	-----

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

29 March 2022

⁺ See chapter 19 for defined terms.