

ASX / MEDIA ANNOUNCEMENT



20 April 2022

BENEDICTA URIS JOINS LEPIDICO AS GROUP HEAD OF SUSTAINABILITY & COUNTRY AFFAIRS NAMIBIA

Lepidico Ltd (ASX: LPD) (**Lepidico or the Company**) is pleased to advise that Ms Benedicta Uris has joined the Company as General Manager Sustainability & Country Affairs Namibia. Benedicta is uniquely well qualified and brings a wealth of experience from more than 20 years in senior management sustainability roles within the natural resources industries in Africa and the United Kingdom. As GM Sustainability for the Lepidico Group, Benedicta is responsible for designing and implementing the Company's sustainability strategy, with an emphasis on Environment, Social and Governance (ESG), reporting to the Managing Director. Based in Namibia, Benedicta is also responsible for Country Affairs in the region.

Benedicta Uris has spent the last 5 years of her career as Director ESG with Dundee Precious Metals at the Tsumeb Specialty Smelter, Namibia, leading a 65 strong team accountable for corporate social responsibility, health, safety, environment, community, and communications. The role involved definition and management of corporate social responsibility (CSR) policies and goals, ensuring organisational accountability to itself, all stakeholders including Government, and the broader community. Prior to this Benedicta worked in various HSE roles for Rio Tinto in Africa including the Rossing mine in Namibia and for Shell International Petroleum in both Namibia and the UK.

Benedicta has a Master's degree in Management with HSE Specialisation from the University of Southern Queensland, Australia; an MBA from Steinbeis University Berlin; an Advanced Diploma in Project Management from Cranefield College, South Africa; amongst other qualifications; and is currently studying an MSc in Sustainable Development at the University of Sussex, UK.

Managing Director Joe Walsh said, "Lepidico is thrilled to welcome Benedicta to the executive management team. Next week, members of the Executive Committee will meet with Benedicta in Abu Dhabi to further develop the Company's ESG strategy. This includes the fast tracking of securing green hydrogen for the chemical plant to deliver best in class greenhouse gas emissions and delivering on the objective for the plant to be a zero solid process waste facility. Benedicta brings a depth of experience across the spectrum of sustainability management from her time working with both large and medium sized resources companies. Benedicta will now direct her considerable skills to position Lepidico as an industry leader that defines ESG best practice."

The Managing Director has authorised this announcement for release to the market.

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About Lepidico Ltd

Lepidico is an innovative developer of sustainable lithium hydroxide and other critical minerals, and the global leader in lithium mica processing.

With a tech-focused, ESG-led business model that is pilot-proven, our first lithium production – from far less contested mineral sources – are due in 2024. The Phase 1 Project will provide a meaningful contribution to decarbonisation the world's alkali metals supply chains. We are also working to grow our business with our second project, Phase 2. Other businesses have already begun to licence our patented-protected L-Max[®] and LOH-Max[®] technologies providing an avenue for royalty revenues.

For more information, [please visit our website](#).

Further Information

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Forward-looking Statements

All statements other than statements of historical fact included in this release including, without limitation, statements regarding future plans and objectives of Lepidico, are forward-looking statements. Forward-looking statements can be identified by words such as "anticipate", "believe", "could", "estimate", "expect", "future", "intend", "may", "opportunity", "plan", "potential", "project", "seek", "will" and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that are expected to take place. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of Lepidico that could cause Lepidico's actual results to differ materially from the results expressed or anticipated in these statements.

The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this release will actually occur and investors are cautioned not to place any reliance on these forward-looking statements. Lepidico does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this release, except where required by applicable law and stock exchange listing requirements.