

# ASX / MEDIA ANNOUNCEMENT



9 May 2022

## EXPIRY OF LISTED 5 JUNE 2022 OPTIONS (ASX: LPDOB)

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Lepidico Ltd (ASX: LPD) (**Lepidico** or **the Company**) wishes to advise that the attached letter (inclusive of the personalised Option Exercise Form) has been sent to all holders of LPDOB Listed Options (ASX:LPDOB), exercisable by 5pm (WST) on 5 June 2022 at \$0.05 per option.

Quotation of the LPDOB Listed Options on the ASX will end at close of trading on 30 May 2022.

**The Company notes that the LPDOB listed options are currently not “in the money”, however the Company urges option holders to monitor the Company’s share price up to the expiry date of 5 June 2022 in order to assist holders in making a decision as to whether they wish to exercise their LPDOC listed options.**

Should you have any queries in relation to this matter please contact the Company by telephone of (08) 9363 7800 or the Company’s share registry, Automic Share Registry by telephone on 1300 288 664.

The Managing Director has authorised this announcement for release to the market.

### **About Lepidico Ltd**

Lepidico is an innovative developer of sustainable lithium hydroxide and other critical minerals, and the global leader in lithium mica processing.

With a tech-focused, ESG-led business model that is pilot-proven, our first lithium production – from far less contested mineral sources – are due in 2024. The Phase 1 Project will provide a meaningful contribution to decarbonisation the world’s alkali metals supply chains. We are also working to grow our business with our second project, Phase 2. Other businesses have already begun to licence our patented-protected L-Max<sup>®</sup> and LOH-Max<sup>®</sup> technologies providing an avenue for royalty revenues.

For more information, [please visit our website](#).

### **Further Information**

For further information please contact:

**Joe Walsh**  
**Managing Director**  
**Lepidico Ltd**  
**Tel: +1 647 272 5347**

**David Waterhouse**  
**Waterhouse IR**

**Tel: +61 (0)3 9670 5008**

LEPIDICO LTD  
ABN 99 008 894 442

ASX: LPD

23 Belmont Avenue  
Belmont WA 6104

PO Box 330  
Belmont WA 6984

Phone: + 61 8 9363 7800  
Email: [info@lepidico.com](mailto:info@lepidico.com)

9 May 2022

Dear Option Holder

**LEPIDICO LTD – EXPIRY OF LISTED OPTIONS ON 5 JUNE 2022 (ASX: LPDOB)**

The Company's records indicate that you are the holder of the number of options (ASX: LPDOB) to subscribe for fully paid ordinary shares in the Lepidico Ltd (**Company**) set out on the exercise form as at the date of this letter. Each LPDOB listed option entitles the holder to subscribe for one fully paid ordinary share in the capital of the Company (**Share**) upon exercise of the option. Your option holding may be exercised **in whole or in part** by payment of \$0.05 for each option by no later than the expiry date of Sunday, 5 June 2022. If payment is not received by 5:00pm (WST) on Sunday, 5 June 2022 the options will lapse and all rights under the options will cease at that time.

Some of the courses of action available to you as a holder of these LPDOB listed options are:

- (a) Exercise the options on or before 5 June 2022.
- (b) Sell your options. Quotation of the options on ASX will cease at the close of trading on 30 May 2022.
- (c) Do nothing (i.e. allow your options to expire). If you do not exercise or sell your options, they will expire at 5:00pm (WST) on Sunday, 5 June 2022 and your right to subscribe for Shares in the Company at \$0.05 per Share will lapse.

There is no obligation on option holders to exercise their options. However, under paragraph 5.1 of Appendix 6A of the ASX Listing Rules, the Company is required to advise option holders of the information contained in this notice, including the dates below.

Quotation of LPDOB Listed Options ends at close of trading	30 May 2022
Quotation of the underlying securities commences on a deferred settlement basis.	31 May 2022
LPDOB Listed Options expiry date	5 June 2022
Company lodges Appendix 2A	10 June 2022
Commencement of quotation of shares	14 June 2022

The closing market sale price of ordinary shares in the Company on the ASX was \$0.031 on 6 May 2022, being the last trading day prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- the highest market sale price of Shares on the ASX was \$0.044 on 4 and 5 April 2022; and
- the lowest market sale price of Shares on the ASX was \$0.03 on 7, 8 and 9 March 2022.

**The Company notes that the LPDOB listed options are currently not “in the money”, however the Company urges option holders to monitor the Company’s share price up to the expiry date of 5 June 2022 in order to assist holders in making a decision as to whether they wish to exercise their LPDOC listed options.**

Attached to and forming part of the notice is a LPDOB listed option exercise form that is personalised to show your current holding of LPDOB listed options. To exercise your options please follow the instructions set out on the form.

Should you have any queries in relation to this matter please contact the Company by telephone on (08) 9363 7800 or the Company’s share registry, Automic Share Registry by telephone on 1300 288 664. The Company encourages you to seek your own independent professional advice in deciding whether or not to exercise your options.

**Shontel Norgate**

Joint Company Secretary  
Phone: +61 (0) 8 9363 7800  
Email: [info@lepidico.com](mailto:info@lepidico.com)