

ASX / MEDIA ANNOUNCEMENT



23 May 2022

Expiry of Options

Lepidico Ltd (ASX: LPD) (**Lepidico or the Company**) is pleased to advise that significant option holder support has been received with the exercise of a total of 261,315,199 LPDOC options exercisable at \$0.02 on or before 18 May 2022 representing 95% of the total LPDOC options issued.

The remaining 14,718,406 LPDOC options have now expired unexercised.

Following the expiry of the LPDOC options the Company remains well funded with \$9.9 million in cash and cash equivalents as at 18 May 2022.

The capital structure of the Company following the expiry of the LPDOC options is as follows:

Quoted Securities

Description	No. of Securities
LPD Fully Paid Ordinary Shares	6,505,782,802
LPDOB Options exercisable at \$0.05 expiring on 5 June 2022	190,392,674
LPDOD Options exercisable at \$0.026 expiring on 18 June 2023	478,753,602

Unquoted Securities

Description	No. of Securities
Options exercisable at \$0.10 expiring on 20 June 2022	3,921,982
Options exercisable at \$0.025 expiring on 21 November 2022	73,000,000
Options exercisable at \$0.016 expiring on 8 December 2022	75,000,000
Options exercisable at \$0.35 expiring on 26 February 2023	5,967,000
Options exercisable at \$0.012 expiring on 19 November 2023	67,500,000
Options exercisable at \$0.02 expiring on 14 January 2024	18,090,000
Options exercisable at \$0.072 expiring on 18 November 2024	67,500,000

The Managing Director has authorised this announcement for release to the market.

About Lepidico Ltd

Lepidico is an innovative developer of sustainable lithium hydroxide and other critical minerals, and the global leader in lithium mica processing.

With a tech-focused, ESG-led business model that is pilot-proven, our first lithium production – from far less contested mineral sources – is due in 2024. The Phase 1 Project will provide a meaningful contribution to decarbonisation the world's alkali metals supply chains. We are also working to grow our business with our second project, Phase 2. Other businesses have already begun to licence our patented-protected L-Max[®] and LOH-Max[®] technologies providing an avenue for royalty revenues.

For more information, [please visit our website](#).

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