

ASX / MEDIA ANNOUNCEMENT



1 September 2022

LEPIDICO APPOINTS HIGHLY EXPERIENCED PROCESS PLANT DEVELOPER AS PROJECT DIRECTOR FOR CONSTRUCTIONS IN NAMIBIA AND U.A.E.

Lepidico Ltd (ASX: LPD) (**Lepidico or the Company**) is pleased to advise that it has appointed Mr Roland “Roly” Wells as Project Director for the implementation stage of the Phase 1 concentrator and chemical plant. Roly brings a great breadth and depth of experience from his plus 30 years working in the mining, minerals and infrastructure industries. As Project Director Roly will lead all facets of the Phase 1 Project implementation in Namibia and Abu Dhabi through to advanced ramp-up of operations.

Roly has more than 30 years of hands-on leadership experience as project director, site project manager and site construction manager in project and construction management of Australian and international metalliferous mining, civil, petrochemical, gas, rail and related infrastructure projects. These roles span the full development spectrum from studies through to project completion for multi-discipline greenfield and brownfield projects for mines, mineral processing plants, materials handling, roads, pipelines, water supply, process dams, water treatment plants, power stations and associated infrastructure. Roly’s postings have included to Mali, China, PNG, USA and Ireland, with assignments also in various European countries, Japan, Korea, Liberia and Canada.

Roly has been working with Lepidico in a part time capacity since July and transitions to the full time Project Director role today. Roly is based in Brisbane, Australia from where Lycopodium Minerals Pty Ltd is managing the Phase 1 Engineering Procurement and Construction Management works.

Managing Director Joe Walsh said, *“Lepidico formally welcomes Roly to the executive management group today. Roly has already been immersed in team activities over the past two months, including during recent Group strategic planning workshops in Namibia. I am excited that Lepidico has been able to attract a professional with Roly’s extensive experience into this key role as Phase 1 transitions into the construction stage. Front End Engineering and Design (FEED) works are already complete for the concentrator in Namibia and FEED is close to completion for the Abu Dhabi chemical plant for which the essential hazard identification (HAZID) study will be undertaken shortly. Roly has a profound commitment to sustainable operations development that makes for a seamless cultural fit with Lepidico.”*

The Managing Director has authorised this announcement for release to the market.

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About Lepidico Ltd

Lepidico is an innovative developer of sustainable lithium hydroxide and other critical minerals, and the global leader in lithium mica processing.

With a tech-focused, ESG-led business model that is pilot-proven, our first lithium production – from far less contested mineral sources – are due in 2024. The Phase 1 Project will provide a meaningful contribution to decarbonisation the world's alkali metals supply chains. We are also working to grow our business with our second project, Phase 2. Other businesses have already begun to licence our patented-protected L-Max[®] and LOH-Max[®] technologies providing an avenue for royalty revenues. For more information, [please visit our website](#).

Further Information

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Forward-looking Statements

All statements other than statements of historical fact included in this release including, without limitation, statements regarding future plans and objectives of Lepidico, are forward-looking statements. Forward-looking statements can be identified by words such as "anticipate", "believe", "could", "estimate", "expect", "future", "intend", "may", "opportunity", "plan", "potential", "project", "seek", "will" and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that are expected to take place. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of Lepidico that could cause Lepidico's actual results to differ materially from the results expressed or anticipated in these statements.

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