

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme

LEPIDICO LTD

ACN/ARSN

ACN 008 864 442

1. Details of substantial holder(1)

Name

Strategic Metallurgy Holding Pty Ltd (**SM**) and Gary Donald Johnson (**GDJ**)

ACN/ARSN (if applicable)

144 944 589 (**SM**)

The holder ceased to be a
substantial holder on

04/11/22

The previous notice was given to the company on

23/06/21

The previous notice was dated

23/06/21

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
4/11/22	SM and GDJ	Dilution through share issue	n/a	340,689,197	340,689,197
4/11/22	SM and GDJ	Entitlement Issue Participation	\$95,956	5,330,871	5,330,871
23/3/22	SM and GDJ	Option Exercise	\$23,491	1,174,569	1,174,569
22-29/12/21	SM and GDJ	On Market Sale	\$1,373,048	37,424,728	37,424,728
25/11/21	SM and GDJ	On Market Sale	\$302,901	6,500,000	6,500,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

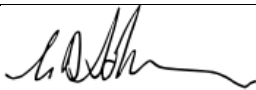
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Gary Donald Johnson	Unit A, 65 Hay Street, WA 6008
Strategic Metallurgy Holding Pty Ltd	Unit 6, 44 Belmont Avenue, WA 6104

Signature

print name Gary Donald Johnson capacity Self and Director of SM

sign here 

date

11/11/2022